

## **Declaration on transparency**

Design Terminal Public Benefit Non-Profit Limited Liability Company (hereinafter referred to as: Design Terminal) is a public non-profit organisation, financed by market revenues, public subsidies and from international grant funding.

Under a public service contract our organisation receives funding from the state, which is documented in annual financial and project-based reports.

Under its public service delegation contract, Design Terminal is responsible for business and cultural talent development, entrepreneurial ecosystem development and the domestic implementation of international good practice.

Our services provided under a public service contract are selection-based and are always free of charge for participants.

The management of Design Terminal is audited by BDO Hungary, a globally recognized international auditing firm.

Design Terminal complies with section 50. § (1) (c) point of Act CXCV of 2011 on Public Finances, and considered to be a transparent organisation based on section 3. § (1) paragraph 1. (b) point of Act CXCVI of 2011 on National Property.